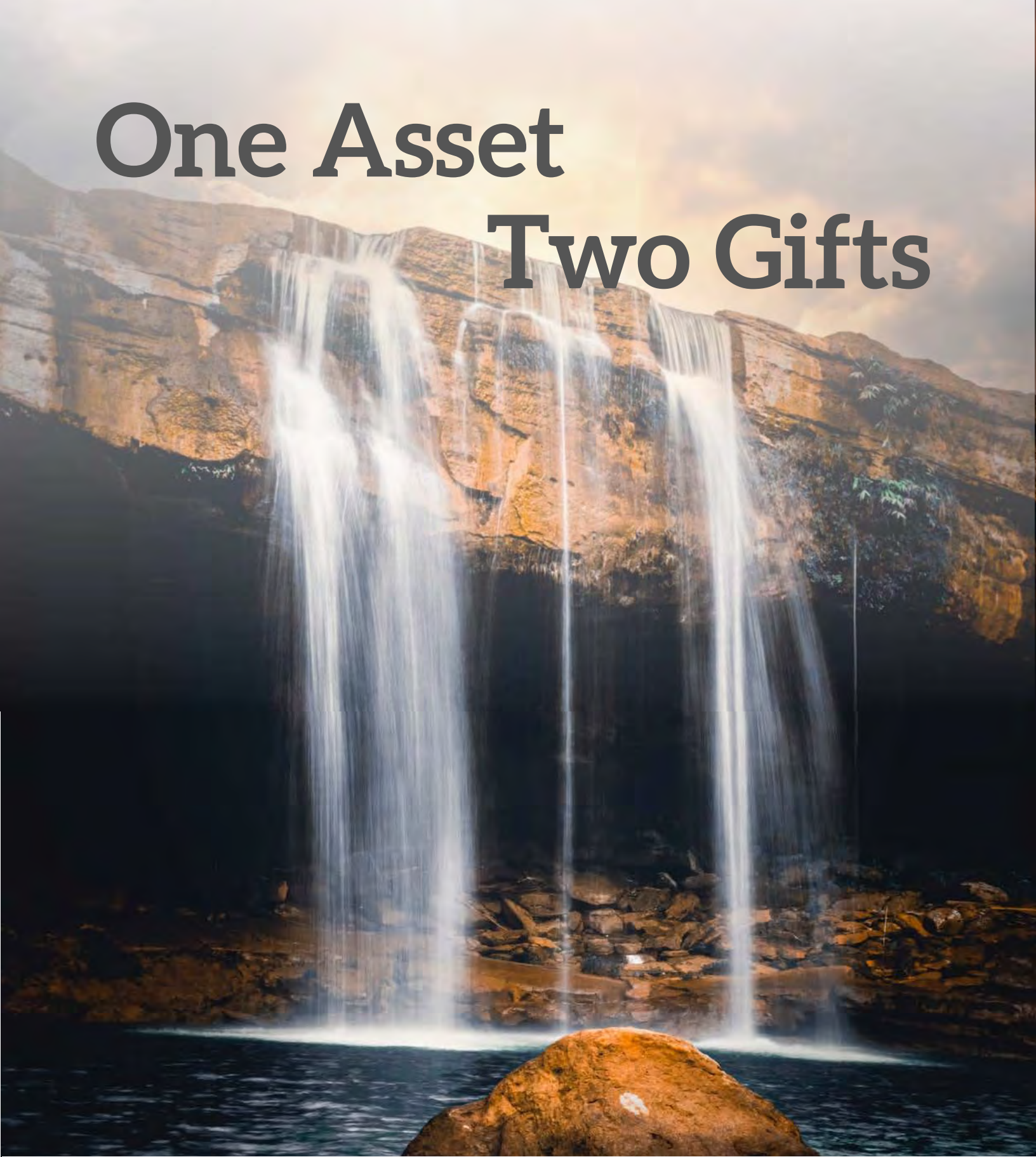


One Asset

Two Gifts



One Asset Two Gifts

Dr. and Mrs. Wilson have been supporting medical missions for many years. In addition to giving from their earnings throughout their medical careers, they have traveled on short-term medical mission trips. They believe strongly in the importance of healing the soul as they help to meet an individual's physical needs.

The Wilsons' only son, James, is a missionary doctor. While following in the career footsteps of his father, he is also sharing the Gospel he learned during childhood.

Dr. and Mrs. Wilson have been able to set aside significant assets in tax-deferred accounts which they anticipate will exceed their needs through their retirement years. Now they are thinking of using assets

remaining at their deaths to provide for their son's future needs.

Within their estate plan, Dr. and Mrs. Wilson have created a special trust to provide an income stream for James. They have completed beneficiary forms for each of their retirement accounts, naming one another as first beneficiary and the special trust as the secondary beneficiary of the account assets.

After Dr. and Mrs. Wilson's deaths, the trust will provide annual income to James for his lifetime. And at his death, principal remaining in the trust will be used to continue the mission work to which he devoted his life and career. Dr. and Mrs. Wilson have made two gifts from a single asset.



What is a Give It Twice Trust?

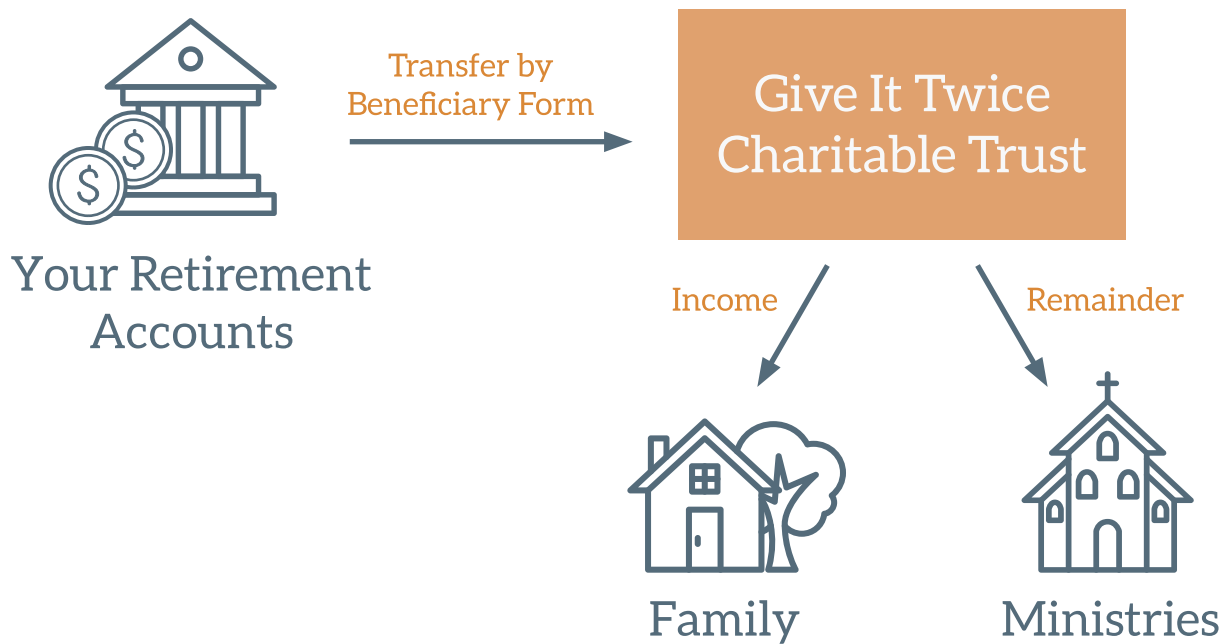
A Give It Twice Trust is a way to provide income to personal beneficiaries and make a gift to ministry using the same asset.

At the death of the surviving owner, rather than distributing the asset directly to personal beneficiaries, the asset is placed in a trust. The trust pays income—a pre-determined percentage of the trust assets—to personal beneficiaries for a specific term of years or until the total

income distributed equals the original value placed in the trust. When the trust term ends, the principal is distributed to the ministry or ministries named in the trust.

Personal beneficiaries receive gifts over time, and many individuals believe that their family will retain a greater benefit from their inheritance with this plan than they would from a single distribution of the same amount.

How a Give It Twice Trust Works Using Retirement Assets



Advantages of a Give It Twice Trust

There are at least 6 major advantages achieved with a Give It Twice Trust:

- Since the trust is funded at the time of death, you have complete control over the assets during your lifetime.
- You can provide a stream of income for your personal beneficiaries, spreading their inheritance over time.
- Assets are professionally managed in the trust to provide for the beneficiaries you have chosen.
- You control the amount transferred to the trust to achieve your overall estate distribution goals.
- A Give It Twice Trust can provide favorable income and estate tax benefits.
- At the end of the trust term the remaining assets continue your charitable giving beyond your lifetime.



Using Retirement Assets to Fund a Give It Twice Trust

The Give It Twice Trust can be funded with most any estate asset that can be invested to create an income stream. An excellent benefit can be achieved by funding the trust with tax-deferred retirement accounts. When assets which have not been subject to income tax during lifetime (tax-deferred) are distributed through the estate at the time of death, the beneficiary of the principal and the income earned on those assets will be subject to tax. Just as you pay the tax when you receive distributions from your tax-deferred retirement accounts, the tax will be payable by whoever receives those assets—the estate or named individual beneficiaries.

A specially designed charitable trust, established as a part of your estate plan, can be funded with the tax-deferred retirement account assets avoiding the income tax at the time of death. Income from the trust can be payable to personal beneficiaries for a term of years—not to exceed 20 years—or for their lifetimes, and the remainder will be distributed to the charitable beneficiaries you have named at termination of the trust.

A Give It Twice Trust allows you to leverage a tax savings into a substantial charitable gift, while providing for your personal beneficiaries.



How To Establish a Give It Twice Trust

A Give It Twice Trust can be created within your Will or Revocable Living Trust or can be created by your attorney as a separate, unfunded charitable remainder trust.

The Give It Twice Trust is named as beneficiary of specific assets to fund the trust.

At the death of the owner, the assets are transferred to the trust, and the trust income is paid according to the specific terms outlined in the trust.

At the end of the trust term, remaining principal in the trust is distributed to your chosen charitable beneficiaries.



May We Help?

Can a Give It Twice Trust help you accomplish your desires to give to family and ministry? We would like to learn more about your unique situation and help you think through this valuable planning tool.

If you have questions about a Give It Twice Trust or would like to see an illustration based upon your personal information, please contact: